TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



March 4, 2016

FISCAL NOTE

SUMMARY OF BILL: Authorizes proceeds from the disposal of obsolete textbooks and instructional materials to be used to supplement the technology purchasing funds.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tenn. Code Ann. § 49-6-2208 currently authorizes the proceeds from the disposal of obsolete textbooks and instructional materials to be used to supplement textbook and instructional materials purchasing funds.
- Authorizing that the proceeds may to be used to supplement an additional fund will not increase the total amount of revenue from such disposal that is available for use by local government.
- Any fiscal impact on state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

nista M. Lee

/msg